

TOWN OF GRIMSBY
RESERVE & RESERVE FUND BALANCES
As at December 31, 2024



Reserve & Reserve Fund Account Description	2024 Forecasted Year-end Balance (FIN 25-26)	2024 Actual Year-end Balance	Change	Notes
GENERAL FUND RESERVES				
Contingencies				
Levy Program Contingency & Stabilization	4,160,058	4,289,440	129,382	+\$159K adjusted performance bond allowance +\$100K GCD grant to be spent in 2025. -\$130K development revenue accrual
Total Contingencies	4,160,058	4,289,440	129,382	
Equipment				
Equipment Replacement Reserve - Technology	575,833	575,833	-	
Equipment Replacement Reserve - Fire	125,678	125,678	-	
Equipment Replacement Reserve - By-law	68,310	68,310	-	
Equipment Replacement Reserve - Public Works	2,586,195	2,586,195	-	
Equipment Replacement Reserve - Parks, recreation & culture	510,749	510,749	-	
Equipment Replacement Reserve - Library	258,549	258,549	-	
Total Equipment	4,125,315	4,125,315	-	
Buildings				
Town Hall Facilities	947,506	947,506	-	
Fire Facilities	340,227	340,227	-	
Parks & Recreation Facilities	2,595,587	2,595,587	-	
Public Works Facilities	530,006	530,006	-	
Library Facilities	533,256	533,256	-	
Total Building	4,946,581	4,946,582	-	
Capital Projects				
Parks, Playground & Green Infrastructure Asset Rehabilitation & Renewal	864,002	864,002	-	
Public Works Asset Rehabilitation & Renewal	4,398,195	4,280,539	(117,656)	Reclass to vision zero reserve
Total Capital Projects	5,262,197	5,144,541	(117,656)	
Other				
Shoreline Protection	253,782	253,782	-	
Corporate Projects	1,542,472	1,547,991	5,519	Correction of surplus allocation
WLMH Redevelopment	1,931,000	1,931,000	-	
Peach King Centre Expansion	2,006,000	2,006,000	-	
Vision zero	-	117,656	117,656	Reclass from PW Asset Rehab reserve
Council Strategic Priorities	78,918	78,918	-	
Election	187,500	187,500	-	
Library Strategic Priorities	141,491	141,491	-	
Total Other	6,141,163	6,264,338	123,175	
Downtown Business Improvement Area				
GDBIA Projects & Stabilization	174,091	148,474	(25,617)	Tie to BIA statements
Total Downtown Improvement Area	174,091	148,474	(25,617)	
TOTAL GENERAL FUND RESERVES	24,809,405	24,918,690	109,284	
ENVIRONMENTAL FUND RESERVES				
Wastewater				
Wastewater Contingency & Stabilization	(3,012,721)	(3,012,736)	(16)	Minor surplus adjustment
Wastewater Asset Rehabilitation & Renewal	18,197,747	18,197,747	-	
Storm Network Asset Rehabilitation & Renewal	197,974	197,974	-	
Total Sanitary Sewer	15,383,001	15,382,985	(16)	

TOWN OF GRIMSBY
RESERVE & RESERVE FUND BALANCES
As at December 31, 2024



Reserve & Reserve Fund Account Description	2024	2024	Change	Notes
	Forecasted Year-end Balance (FIN 25-26)	Actual Year-end Balance		
Water				
Water Contingency & Stabilization	1,206,405	1,206,405	-	
Water Asset Rehabilitation & Renewal	10,576,512	10,576,512	-	
Total Water	11,782,917	11,782,917	-	
TOTAL ENVIRONMENTAL FUND RESERVES	27,165,918	27,165,902	(16)	
TOTAL RESERVES	51,975,323	52,084,591	109,268	
RESERVE FUNDS				
Discretionary Reserve Funds				
Museum Capital	111,159	111,159	-	
TOTAL DISCRETIONARY RESERVE FUNDS	111,159	111,159	-	
Obligatory Reserve Funds & Deferred Revenue				
Development Charge - Services Related to a Highway	3,566,318	3,566,318	-	
Development Charge - Fire Protection	684,731	684,731	-	
Development Charge - Library Services	1,238,111	1,238,111	-	
Development Charge - Parking Services	121,695	121,695	-	
Development Charge - Growth Studies	483,388	483,388	-	
Development Charge - Wastewater Services	692,256	692,256	-	
Development Charge - Water Supply Services	582,482	582,482	-	
Development Charge - Stormwater	135,560	135,560	-	
Development Charge - Recreation Services	1,121,735	1,121,735	-	
Development Charge - Public Works (Facilities, Vehicles & Equip)	(59,830)	(59,830)	-	
Ontario Community Infrastructure Fund	4,394,968	4,394,968	-	
Building Department	1,973,344	1,973,343	-	
Federal Gas Tax	5,963,924	5,963,923	-	
Parkland Dedication	7,103,871	7,103,871	-	
Community Benefits	306,145	306,145	-	
TOTAL OBLIGATORY RESERVE FUNDS	28,308,696	28,308,695	-	
TOTAL RESERVE FUNDS	28,419,855	28,419,854	-	
TOTAL RESERVES AND RESERVE FUNDS	\$ 80,395,178	\$ 80,504,446	\$ 109,268	